

FEDERATION INTERNATIONALE DES ECHECS
LAUSANNE
ANNUAL STATEMENT OF INCOME & EXPENSES
PERIOD ENDED 31st DECEMBER 2010

2010 2009
1.380531 1.510071

EXPENSES	31st Dec 10 Actual EUR	31st Dec 10 Budget EUR	31st Dec 09 Actual EUR	31st Dec 10 Actual CHF	31st Dec 09 Actual CHF
Athens					
Staff Costs	261,315	290,000	250,691	360,753	378,561
Staff Travel	29,449	30,000	8,283	40,655	12,508
Provision for staff indemnities	2,146	0	4,627	2,963	6,987
Postage & Carriage	9,779	5,000	4,453	13,501	6,725
Photocopying & Printing	6,707	4,000	4,105	9,259	6,200
Office Supplies / Stationery	4,964	5,000	2,781	6,853	4,199
Telecommunications	9,310	10,000	5,653	12,853	8,536
Secretariat Hospitality	3,135	10,000	5,465	4,328	8,252
Repairs, Maintenance & Renewals	614	3,000	845	847	1,276
Rent	16,544	16,000	16,480	22,839	24,887
Utilities	3,036	3,000	2,638	4,191	3,984
Office Cleaning	3,650	4,000	3,620	5,039	5,466
Elista					
Staff and Other Costs	88,218	120,000	99,218	121,788	149,826
Lausanne					
Staff Costs	0	0	14,226	-	21,482
Other Costs	0	0	5,819	-	8,787
Moscow					
Staff and other Costs	51,784	135,000	48,000	71,490	72,483
Staff travel	23,269	15,000	21,218	32,124	32,041
General					
Bank Charges	16,302	5,000	8,161	22,505	12,324
Electronic Boards	16,059	17,000	16,615	22,169	25,090
Insurance	44,036	55,000	56,699	60,793	85,619
Subscriptions	12,720	15,000	12,680	17,560	19,148
Audit & Tax Accountant	24,205	25,000	20,874	33,416	31,521
Legal Costs	900,321	80,000	83,711	1,242,921	126,409
Treasurer's Expenses	17,970	15,000	13,522	24,808	20,419
Travel & Meetings	96,384	50,000	108,136	133,061	163,293
Entry Fees Refund to Organising Federations	39,014	50,000	38,790	53,860	58,576
Discounts Allowed for Early Payment	16,340	15,000	16,168	22,558	24,415
Depreciation	21,020	60,000	30,028	29,019	45,344
Medals & Badges	4,951	4,000	5,729	6,835	8,652

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	31st Dec 10 Actual EUR	31st Dec 10 Budget EUR	31st Dec 09 Actual EUR	31st Dec 10 Actual CHF	31st Dec 09 Actual CHF
EXPENSES					
Commissions:					
- CACDEC & CACDEC Activity Rebate	132,114	200,000	142,034	182,387	214,481
- Chess in Schools	38,410	30,000	20,788	53,026	31,391
- Chess for the Disabled	1,620	5,000	0	2,236	0
- Women's Chess	15,752	30,000	0	21,746	0
- Ethics	5,297	12,000	0	7,312	0
- Events	2,050	5,000	0	2,830	0
- Medical	9,287	6,000	11,642	12,821	17,581
- New Federations Initiative	0	0	3,074	0	4,642
- PR & Marketing	3,701	10,000	32,920	5,110	49,712
- Technical	600	7,500	1,734	828	2,618
- Technical Administration Panel	2,219	3,000	0	3,063	0
- Trainers	40,248	40,000	7,914	55,563	11,950
- Swiss Pairings Programs	0	3,000	0	0	0
- Verification	13,646	12,000	8,914	18,838	13,461
- World Championship and Olympiad	11,260	0	25,185	15,544	38,031
- Qualification	8,401	7,000	2,355	11,598	3,556
- Chess Composition / PCCC	7,000	7,000	7,000	9,664	10,570
- Arbiters	13,607	15,000	2,512	18,785	3,794
- Organisers	0	0	4,133	0	6,241
- Rules and Tournaments regulations	5,712	3,000	1,523	7,886	2,300
Rating Meeting (Athens)	25,589	0	15,386	35,326	23,234
Contingency	26,223	50,000	0	36,201	0
General Secretary	5,417	0	0	7,478	0
Singapore office	0	0	9,056	0	13,676
Travel Americas President	21,503	17,500	15,453	29,686	23,335
Travel Africa President	12,428	20,000	17,028	17,157	25,714
ARISF Events	8,317	15,000	5,359	11,482	8,092
Continental Championships	0	0	75,942	0	114,677
World Cup: Expenses	0	0	16,387	0	24,745
World Championship Match expenses	376	0	0	519	0
Grand Prix series: Expenses	73	0	646	101	976
Challengers' Match: Expenses	0	0	26,319	0	39,744
Write Offs	70	3,000	490	97	740
SportAccord	29,692	40,000	51,418	40,991	77,645
Publicity and Promotions	5,000	0	0	6,903	0
Olympiad :expenses	59,306	0	1,300	81,874	1,963
Campomanes Honorarium	7,208	20,000	10,305	9,950	15,561
Chess Lane	2,868	10,000	9,351	3,960	14,121
Internet services	9,600	0	800	13,253	1,208
Provision for bad debts	0	0	0	0	0
Increase in provision for 2years arrears	0	0	3,003	0	4,535
Women's Grand Prix: stipends	500	0	0	690	0
Women's World Chess Champ: expenses	1,640	0	0	2,265	0
Loss on conversion	0	0	23,339	0	35,244
TOTAL EXPENSES:	2,249,975	1,612,000	1,462,544	3,106,160	2,208,545
 TOTAL INCOME:	 2,243,504	 1,752,000	 1,374,558	 3,097,226	 2,075,680
TOTAL EXPENSES	2,249,975	1,612,000	1,462,544	3,106,160	2,208,545
INCOME against EXPENSES	-6,471	140,000	-87,986	-8,934	-132,865
Currency translation difference EUR-CHF				-404,854	8,962
 FIDE Reserve Fund at beginning of period	 1,743,428		 1,831,414	 2,585,765	 2,709,668
FIDE Reserve Fund at end of period	1,736,957		1,743,428	2,171,978	2,585,765