

FEDERATION INTERNATIONALE DES ECHECS  
 LAUSANNE  
 BALANCE SHEET AS AT 31st DECEMBER 2010

2010 2009 2008  
 1.25045 1.48315 1.47955

	31st Dec 10 Actual EUR	31st Dec 09 Actual EUR	31st Dec 10 Actual CHF	31st Dec 09 Actual CHF
CURRENT ASSETS				
CASH	197	4,299	246	6,376
BANK ACCOUNTS				
- UBS CHF Account	55,061	64,074	68,851	95,031
- UBS US \$ Account	260,058	224,157	325,190	332,458
- UBS EUR Account	1,173,987	627,324	1,468,012	930,415
- NBG EUR Account	383	30,500	479	45,236
- UBS EUR Time Deposit Account	0	250,000	0	370,788
SECURITIES HELD				
- UBS Investments	359,771	359,771	449,876	533,595
DEBTORS FEDERATIONS	182,975	478,127	228,801	709,134
- net of provision for bad debts (6872€), provisions (1292,44€)				
- net of deposit fees (540'000€)				
OTHER DEBTORS / PREPAID EXPENSES	88,108	59,598	110,175	88,392
TOTAL CURRENT ASSETS	<u>2,120,541</u>	<u>2,097,850</u>	<u>2,651,631</u>	<u>3,111,426</u>
LESS CURRENT LIABILITIES				
CREDITORS	376,516	386,315	470,815	572,963
PREPAYMENTS BY FEDERATIONS	37,400	21,606	46,767	32,045
TOTAL CURRENT LIABILITIES	<u>413,917</u>	<u>407,921</u>	<u>517,582</u>	<u>605,008</u>
NET CURRENT ASSETS	<u>1,706,624</u>	<u>1,689,929</u>	<u>2,134,049</u>	<u>2,506,418</u>
FIXED ASSETS, at Cost				
- Office Furniture	14,716	14,716	18,402	21,826
- Machines & Equipment	190,556	190,556	238,281	282,623
	205,272	205,272	256,682	304,449
LESS ACCUMULATED DEPRECIATION	<u>156,226</u>	<u>135,206</u>	<u>195,353</u>	<u>200,531</u>
LESS NON CURRENT LIABILITIES	<u>49,046</u>	<u>70,066</u>	<u>61,330</u>	<u>103,918</u>
Staff retirement indemnities	<u>18,713</u>	<u>16,567</u>	<u>23,400</u>	<u>24,571</u>
NET ASSETS	<u>1,736,957</u>	<u>1,743,428</u>	<u>2,171,978</u>	<u>2,585,765</u>
NET ASSETS REPRESENTED BY:				
FIDE RESERVE FUND	<u>1,736,957</u>	<u>1,743,428</u>	<u>2,171,978</u>	<u>2,585,765</u>

**FEDERATION INTERNATIONALE DES ECHECS  
LAUSANNE  
STATEMENT of INCOME & EXPENDITURE  
PERIOD ENDED 31st DECEMBER 2010**

2010      2009  
1.380531   1.510071

<b>INCOME</b>	<b>31st Dec 10 Actual EUR</b>	<b>31st Dec 10 Budget EUR</b>	<b>31st Dec 09 Actual EUR</b>	<b>31st Dec 10 Actual CHF</b>	<b>31st Dec 09 Actual CHF</b>
<b><i>Fees from Federations</i></b>					
Membership Fees	128,160	130,000	127,020	176,929	191,809
Entry Fees	266,890	225,000	193,950	368,450	292,878
Rating Fees	46,737	45,000	41,158	64,522	62,152
Registered Tournaments	278,918	250,000	273,764	385,055	413,403
Late Tournament report charges	4,480	15,000	11,550	6,185	17,441
Change of Federation	17,205	5,000	7,735	23,752	11,680
FIDE Title Application Fees	144,425	150,000	138,243	199,383	208,757
<b><i>FIDE share from prize funds</i></b>					
- World Cup	0	0	229,120	0	345,987
- World Blitz 2010 -2011	16,000	0	13,269	22,088	20,038
- Olympiad	600,000	250,000	0	828,319	0
- Women's World Championship	68,040	50,000	0	93,931	0
- World Champ Match	400,000	400,000	0	552,212	0
- Grand Prix series	42,400	42,000	84,900	58,535	128,205
- Womens' Grand Prix	30,000	40,000	20,000	41,416	30,201
- Challengers' Match	0	0	35,050	0	52,928
- World Team	0	3,000	0	0	0
<b>Other Income</b>					
- ARISF	4,571	7,000	4,402	6,311	6,647
- Affiliation fees	670	0	0	925	0
- Clock testing fees	0	0	1,000	0	1,510
- Interest from bank	18,410	0	2,146	25,416	3,240
- International Olympic Committee	14,580	15,000	15,780	20,128	23,829
- Internet Rights for World Cup	0	0	42,960	0	64,873
- Royalties - DGT	45,873	25,000	66,489	63,329	100,403
- Arbiters' Seminars	4,760	0	8,960	6,571	13,530
- Trainers licence fees	60	0	8,200	83	12,383
- Trainers' Seminars	15,400	0	7,400	21,260	11,175
- World Championship Olympiad Commission	0	0	28,640	0	43,248
- Sale of equipment	0	0	1,749	0	2,641
Chess Art and Philately	0	0	668	0	1,009
World Cup: prize fund	0	0	1,622	0	2,450
World Cup: stipends	0	0	2,864	0	4,325
Lausanne office:social costs	22	0	0	31	0
Re-Credit Provisions not required: Saggiante refund of loan	61,297	0	5,919	84,622	8,938
Re-Credit Provisions - 2 year arrears	7,812	0	0	10,785	0
Chess Lane	0	100,000	0	0	0
Unallocated/unauthorised	517	0	0	714	0
Gain on Currency conversion	26,276	0	0	36,275	0
<b>TOTAL INCOME:</b>	<b>2,243,504</b>	<b>1,752,000</b>	<b>1,374,558</b>	<b>3,097,226</b>	<b>2,075,680</b>

FEDERATION INTERNATIONALE DES ECHECS  
LAUSANNE  
ANNUAL STATEMENT OF INCOME & EXPENSES  
PERIOD ENDED 31st DECEMBER 2010

2010 2009  
1.380531 1.510071

EXPENSES	31st Dec 10 Actual EUR	31st Dec 10 Budget EUR	31st Dec 09 Actual EUR	31st Dec 10 Actual CHF	31st Dec 09 Actual CHF
<b>Athens</b>					
Staff Costs	261,315	290,000	250,691	360,753	378,561
Staff Travel	29,449	30,000	8,283	40,655	12,508
Provision for staff indemnities	2,146	0	4,627	2,963	6,987
Postage & Carriage	9,779	5,000	4,453	13,501	6,725
Photocopying & Printing	6,707	4,000	4,105	9,259	6,200
Office Supplies / Stationery	4,964	5,000	2,781	6,853	4,199
Telecommunications	9,310	10,000	5,653	12,853	8,536
Secretariat Hospitality	3,135	10,000	5,465	4,328	8,252
Repairs, Maintenance & Renewals	614	3,000	845	847	1,276
Rent	16,544	16,000	16,480	22,839	24,887
Utilities	3,036	3,000	2,638	4,191	3,984
Office Cleaning	3,650	4,000	3,620	5,039	5,466
<b>Elista</b>					
Staff and Other Costs	88,218	120,000	99,218	121,788	149,826
<b>Lausanne</b>					
Staff Costs	0	0	14,226	-	21,482
Other Costs	0	0	5,819	-	8,787
<b>Moscow</b>					
Staff and other Costs	51,784	135,000	48,000	71,490	72,483
Staff travel	23,269	15,000	21,218	32,124	32,041
<b>General</b>					
Bank Charges	16,302	5,000	8,161	22,505	12,324
Electronic Boards	16,059	17,000	16,615	22,169	25,090
Insurance	44,036	55,000	56,699	60,793	85,619
Subscriptions	12,720	15,000	12,680	17,560	19,148
Audit & Tax Accountant	24,205	25,000	20,874	33,416	31,521
Legal Costs	900,321	80,000	83,711	1,242,921	126,409
Treasurer's Expenses	17,970	15,000	13,522	24,808	20,419
Travel & Meetings	96,384	50,000	108,136	133,061	163,293
Entry Fees Refund to Organising Federations	39,014	50,000	38,790	53,860	58,576
Discounts Allowed for Early Payment	16,340	15,000	16,168	22,558	24,415
Depreciation	21,020	60,000	30,028	29,019	45,344
Medals & Badges	4,951	4,000	5,729	6,835	8,652

FEDERATION INTERNATIONALE DES ECHECS  
LAUSANNE

2010 2009  
1.380531 1.510071

ANNUAL STATEMENT OF INCOME & EXPENSES  
PERIOD ENDED 31st DECEMBER 2010

EXPENSES	31st Dec 10	31st Dec 10	31st Dec 09	31st Dec 10	31st Dec 09
	Actual EUR	Budget EUR	Actual EUR	Actual CHF	Actual CHF
<b>Commissions:</b>					
- CACDEC & CACDEC Activity Rebate	132,114	200,000	142,034	182,387	214,481
- Chess in Schools	38,410	30,000	20,788	53,026	31,391
- Chess for the Disabled	1,620	5,000	0	2,236	0
- Women's Chess	15,752	30,000	0	21,746	0
- Ethics	5,297	12,000	0	7,312	0
- Events	2,050	5,000	0	2,830	0
- Medical	9,287	6,000	11,642	12,821	17,581
- New Federations Initiative	0	0	3,074	0	4,642
- PR & Marketing	3,701	10,000	32,920	5,110	49,712
- Technical	600	7,500	1,734	828	2,618
- Technical Administration Panel	2,219	3,000	0	3,063	0
- Trainers	40,248	40,000	7,914	55,563	11,950
- Swiss Pairings Programs	0	3,000	0	0	0
- Verification	13,646	12,000	8,914	18,838	13,461
- World Championship and Olympiad	11,260	0	25,185	15,544	38,031
- Qualification	8,401	7,000	2,355	11,598	3,556
- Chess Composition / PCCC	7,000	7,000	7,000	9,664	10,570
- Arbiters	13,607	15,000	2,512	18,785	3,794
- Organisers	0	0	4,133	0	6,241
- Rules and Tournaments regulations	5,712	3,000	1,523	7,886	2,300
Rating Meeting (Athens)	25,589	0	15,386	35,326	23,234
Contingency	26,223	50,000	0	36,201	0
General Secretary	5,417	0	0	7,478	0
Singapore office	0	0	9,056	0	13,676
Travel Americas President	21,503	17,500	15,453	29,686	23,335
Travel Africa President	12,428	20,000	17,028	17,157	25,714
ARISF Events	8,317	15,000	5,359	11,482	8,092
Continental Championships	0	0	75,942	0	114,677
World Cup: Expenses	0	0	16,387	0	24,745
World Championship Match expenses	376	0	0	519	0
Grand Prix series: Expenses	73	0	646	101	976
Challengers' Match: Expenses	0	0	26,319	0	39,744
Write Offs	70	3,000	490	97	740
SportAccord	29,692	40,000	51,418	40,991	77,645
Publicity and Promotions	5,000	0	0	6,903	0
Olympiad :expenses	59,306	0	1,300	81,874	1,963
Campomanes Honorarium	7,208	20,000	10,305	9,950	15,561
Chess Lane	2,868	10,000	9,351	3,960	14,121
Internet services	9,600	0	800	13,253	1,208
Provision for bad debts	0	0	0	0	0
Increase in provision for 2years arrears	0	0	3,003	0	4,535
Women's Grand Prix: stipends	500	0	0	690	0
Women's World Chess Champ: expenses	1,640	0	0	2,265	0
Loss on conversion	0	0	23,339	0	35,244
<b>TOTAL EXPENSES:</b>	<b>2,249,975</b>	<b>1,612,000</b>	<b>1,462,544</b>	<b>3,106,160</b>	<b>2,208,545</b>
<b>TOTAL INCOME:</b>	<b>2,243,504</b>	<b>1,752,000</b>	<b>1,374,558</b>	<b>3,097,226</b>	<b>2,075,680</b>
TOTAL EXPENSES	2,249,975	1,612,000	1,462,544	3,106,160	2,208,545
INCOME against EXPENSES	-6,471	140,000	-87,986	-8,934	-132,865
Currency translation difference EUR-CHF				-404,854	8,962
FIDE Reserve Fund at beginning of period	1,743,428		1,831,414	2,585,765	2,709,668
FIDE Reserve Fund at end of period	1,736,957		1,743,428	2,171,978	2,585,765