

FIDE BUDGET 2019: INCOME

	2018	2019	Comments
TOTAL INCOME	3 354 000	6 471 500	The budgeted income in 2019 will be the highest ever in FIDE history, which will be achieved by attracting commercial sponsors
INCOME FROM FEDERATIONS (Membership fees, Entry fees, Registered Tournaments fees, Title Application fees, Change of Federation fees, Late Reporting Fees)	1 252 000	694 000	As promised in the President' program, the President proposed to reduce fees charged by FIDE by up to 40%. The Presidential Board supported the proposal and referred this matter to the General Assembly, which is the only body that is in the position to amend FIDE Financial Regulations according to FIDE Handbook.
INCOME FROM FIDE EVENTS			
Olympiad	750 000	50 000	
World Championship Match	220 000		
Royalties Agon	400 000		
World Cup		280 000	
Candidates	80 000		
Women's World Championship Match	20 000	20 000	
Women's Candidates		40 000	
Women's Grand Prix	45 000		
	80 000		
Women's World Championship			
World Rapid and Blitz Championship	96 000	100 000	
Tournament Income (IMSA)	25 000	25 000	
Income from FIDE Events Total	1 716 000	515 000	The revenue from FIDE events is down due to no Olympiad and World Championship Match in 2019. However, should Men's / Women's Grand Prix Series or equivalent tournaments be staged, the income in this section will increase.
INCOME FROM COMMISSIONS			
Arbiters seminar fees	15 000	9 000	
Arbiters licence fees	40 000	20 000	
Trainers licence fees	30 000	20 000	
Trainers seminars	20 000	15 000	
Trainers academy annual and registration fees	5 000	5 000	
	1 000	1 000	
Organisers seminar fees			
School Instructor seminar fees	2 000	2 500	
Chess in Schools Online	3 000	5 000	
World Championship Olympiad Commission	130 000	60 000	
Event bidding fees	15 000	15 000	
CNC web FIDE online arena	20 000	20 000	
FIDE flag licence fees	3 000	3 000	
Income from Commissions Total	284 000	175 500	As promised in the President' program, fees charged by FIDE will be reduced subject to approval by GA
OTHER INCOME			
ARISF	5 000	5 000	
	20 000	20 000	
International Olympic Committee			
	1 000	1 000	
Rental of software/ boards/ anti cheating devices			
Interest from bank /Investment income	1 000	1 000	
	52 000	60 000	
Royalties – chess equipment			
Other Income Total	79 000	87 000	Other Income is broadly in line with the previous year
Total Internally-generated Income	2 829 000	1 471 500	Total internally generated income in 2019 will be down by about 40% mainly due to expected fee decrease (subject to approval by the GA), as well lower FIDE Events Income due to no Olympiad and World Championship Match in 2019
SPONSORSHIP	525 000	5 000 000	Sponsorship is expected to increase almost 10 times compared with the previous year

FIDE BUDGET 2019: EXPENSES

	2018	2019	Comments
TOTAL EXPENSES	2,358,500	5,546,000	Total expenses in 2019 Budget increased 2.4 times compared with the previous year
RESERVE FUND		925,500	
OFFICIALS' EXPENSES			
Officials' travel	145,000	90,000	Travel of Continental Presidents will be funded out the Development Fund
Treasurer Expenses	50,000	25,000	
Presidential advisers	0	96,000	Stipends of EUR 2000 per month for 4 Presidential Advisers
Organization of PBs and Congress	80,000	200,000	Extraordinary GA may be held
PB miscellaneous expenses		30,000	
Officials' Expenses Total	275,000	441,000	
GENERAL SECRETARIAT EXPENSES			
Staff Salaries / External Consultants Fees	470,000	600,000	Cost went up due to office relocation to Lausanne
Staff Travel	15,000	20,000	Slight increase in travel expenses is due to management transition and office relocation
Main office rent	17,000	150,000	Cost went up due to office relocation to Lausanne
Utilities	6,000	9,000	Cost went up due to office relocation to Lausanne
Office Cleaning	4,000	6,000	Cost went up due to office relocation to Lausanne
Photocopying & Printing	5,000	7,500	Cost went up due to office relocation to Lausanne
Postage & Carriage	5,000	7,500	Cost went up due to office relocation to Lausanne
Office Supplies / Stationery	6,000	9,000	Cost went up due to office relocation to Lausanne
Telecommunications	15,000	22,500	Cost went up due to office relocation to Lausanne
Repairs, Maintenance & Renewals	2,000	3,000	Cost went up due to office relocation to Lausanne
Secretariat Hospitality	10,000	15,000	Cost went up due to office relocation to Lausanne
Elista Office (staff and office costs)	135,000	150,000	
External Auditor	30,000	50,000	Budget increased since more advanced audit will be ordered
Re-audit for 2017-18		50,000	
Accountancy / Accreditation Software	10,000	10,000	
Bank Charges & Payment Systems	35,000	35,000	
FIDE website	6,000	15,000	Budget increased to allow upgrade of FIDE website
Legal Costs	200,000	50,000	
Loss on currency conversion	30,000	10,000	
SportAccord	5,000	5,000	This relates to a convention for all sports association where FIDE represents chess. Next year the convention will be in Australia
Subscriptions	6,000	6,000	Membership fees for IMSA and SportAccord
Income/Asset tax	7,000	10,000	
Veterans' support	25,000	50,000	Support for veterans increased two fold
Data Protection Project		30,000	This is to ensure that FIDE is in compliance with GDPR and personal data protection laws in various jurisdictions
FIDE Online / IT Department		50,000	FIDE IT platform will be undergo complete transformation to become in line with modern challenges
Marketing / Work with Sponsors	10,000	50,000	Marketing budget has been significantly increased
Handbook Review Project		30,000	A task force will be created to review and update FIDE Handbook
Insurance	45,000		The insurance policy will be cancelled - each person shall be responsible for his own insurance
Miscellaneous / contingency expenses	20,000	50,000	
General Secretariat Expenses Total	1,119,000	1,500,500	
COMMISSIONS EXPENSES			
Commissions & Committees Total	522,000	500,000	The EUR 300,000 Development Commission budget is excluded from 2018 Budget and shown under FIDE Support of NCFs line of FIDE Development Fund section
FIDE DEVELOPMENT FUND			
FIDE Support of NCFs	300,000	2,300,000	This is the main difference with the previous budgets. FIDE drastically increases support of NCFs
Support to WC Cycle, Social projects and Reserves	40,000	700,000	This includes contribution to prize funds of continental championships (in 2018 budget, this was a separate item in Events Expenses section)
FIDE Development Fund Total	340,000	3,000,000	
EVENT EXPENSES			
Women's World Chess Champ	6,000	5,000	
Women's Candidate		5,000	
World Youth	6,000	5,000	
World Cup	0	5,000	
World Junior U20	6,000	6,000	
World Rapid and Blitz	6,000	6,000	
Grand Prix series	0		
Women's Grand Prix series	6,000		
ARISF events	10,000	10,000	
IOC events	15,000	15,000	
Medals & Badges	7,500	7,500	
Electronic Boards & Sets (storage & transportation)	40,000	40,000	
Events Total	102,500	104,500	Events Expenses section has been broadly unchanged compared to 2018 Budget